
ANNUAL FINANCIAL REPORT

for the fiscal year ended August 31, 2017

**SAM HOUSTON UNIVERSITY
FOUNDATION**
Huntsville, Texas

**UNAUDITED
ANNUAL FINANCIAL REPORT**

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**UNAUDITED
ANNUAL FINANCIAL REPORT**

**BOARD OF TRUSTEES
SAM HOUSTON UNIVERSITY FOUNDATION**

August 31, 2017

OFFICERS

Richard A. Hartley
Leo T. Metcalf
Ferne S. Frosch
Erin M. Steele

President
Vice President
Treasurer
Secretary

TRUSTEES

Charles E. Amato
Robert L. Bruner
Robert E. Hutson
Preston Johnson

Jack C. Parker
Don A. Sanders
William P. Thomas
Gary L. Whitlock

TRUSTEE EMERITUS

Letcher N. Sikes

Sam Houston University Foundation
Statement of Financial Position
As of August 31, 2017

<u>Cash & Cash Equivalents</u>	FY 2017	FY 2016
Cash - 1st Rate Account FNB	\$ 972,556.37	\$ 262,363.70
Money Market - Invesco	247,667.30	247,557.58
<u>Investments - Fixed Income</u>		
Frisco SD Bonds	109,761.00	114,023.00
Walker County CO (Jail)	106,103.00	107,679.00
Hutto ISD Bonds	151,293.00	155,401.50
White Settlement ISD Bonds	60,763.80	62,113.80
Sherman ISD Bonds	50,224.50	51,538.50
N.W. ISD Bonds	50,678.00	52,084.00
Wylie ISD Bonds (Hoyt Endowment)	50,486.50	51,330.50
Alamo Heights TX ISD	25,602.00	25,770.25
Allen TX ISD	174,164.10	179,386.35
TD Ameritrade	2,118,480.73	2,326,647.80
<u>Investments - Partnerships</u>		
Enterprise Prods Partners L Com	62,568.00	63,360.00
Kinder Morgan Energy Partnerut LTD Partner	38,563.35	43,590.75
<u>SHSU Agency Accounts</u>		
President's Discretionary Fund	16,431.06	75,331.07
President's Circle	8,242.03	2,813.11
Baseball Video Board	40,000.00	40,000.00
Crazy Ant & Fire Ant Research	-	16,769.19
Unrestricted Gifts	200.00	200.00
Athletics Support	10,666.30	10,666.30
<u>Receivables</u>		
Short-Term - Video Scoreboard	100,000.00	150,000.00
Short-Term - Steele Golf Facility		-
Long-Term - Video Scoreboard	597,003.30	697,003.30
Long-Term - Steele Golf Facility	177,224.71	-
<u>Mineral Rights</u>		
Foster Property - Walker County	1.00	1.00
Adams/Lundy Property - Houston County	1.00	1.00
Gibbs Ranch - Walker County	1.00	1.00
Total Assets	\$5,168,682.05	\$4,735,632.70
<u>Liabilities</u>		
Short- Term Payable - Video Scoreboard	\$ 250,000.00	\$ 150,000.00
Short-Term Payable - Steele Golf Facility	350,000.00	-
Long-Term Payable - Video Scoreboard	597,003.30	697,003.30
Long-Term Payable - Steele Golf Facility	177,224.71	-
Total Liabilities	\$1,197,003.30	\$847,003.30
<u>Net Assets</u>		
Restricted (Endowments)	3,064,876.29	3,249,538.76
Unrestricted	906,802.46	639,090.64
Total Net Assets	3,971,678.75	3,888,629.40
Total Liabilities & Net Assets	\$5,168,682.05	\$4,735,632.70

Sam Houston University Foundation
Statement of Activities
For the Fiscal Year Ended August 31, 2017

<u>Revenue</u>	<u>FY 2017</u>	<u>FY 2016</u>
Interest Income	\$ 26,248.82	\$ 25,307.94
Dividends	54,534.74	94,828.76
Miscellaneous Income	7,218.90	3,768.00
Oil & Gas Royalties - Warrior (Adams/Lundy)	2,607.55	3,216.49
SHSU Support Revenue	60,000.00	-
Endowment Gifts	49,575.00	196,200.00
Other Gifts	549,696.24	347,866.58
Unrealized Gain (Loss)	(289,763.20)	(1,090,512.63)
Realized Gain (Loss)	-	716.48
SHSU Agency Interest Income	1,099.99	811.48
SHSU Agency Unrestricted Gifts	370,500.00	371,500.00
Total Revenue	831,718.04	(46,296.90)
<u>Expenditures</u>		
Operations	90,000.00	-
Association Dues	-	-
Taxes	1,540.87	3,947.10
FNB Trust Fee	4,335.82	4,489.03
Gift of Waterwood Property	-	18,100.00
SHSU Scholarship Support	252,720.92	364,285.71
SHSU Program Support	5,000.00	35,817.50
SHSU Athletic Support	45,000.00	1,995,233.35
SHSU - Crazy Ant and Fire Ant	-	-
President's Circle	71.08	-
SHSU Discretionary	-	-
Total Expenditures	398,668.69	2,421,872.69
Net Income (Deficit)	433,049.35	(2,468,169.59)
Net Assets at beginning of year	4,735,632.70	7,203,802.29
Restatements	-	-
Net Assets at beginning of year, Restated	4,735,632.70	7,203,802.29
Net Assets at end of year	\$ 5,168,682.05	\$ 4,735,632.70

Sam Houston University Foundation
Schedule of Endowments
As of August 31, 2017

Endowment Name	September 1, 2016 Beginning Balance	FY 2017 Gifts	Withdrawals	Reinvested Income	Unrealized Gain (Loss)	August 31, 2017 Ending Balance
Smith- Hutson Scholarship Quasi Endowment	\$ 2,326,647.80	\$ -	\$ -	\$ 55,525.73	\$ (263,692.80)	\$ 2,118,480.73
Nancy Lundgren Hoyt Memorial Scholarship Endowment	96,973.45	-	-	-	(2,599.72)	94,373.74
N. Reed Clark Memorial Scholarship Endowment	140,489.21	-	-	-	(3,766.31)	136,722.90
John Gayle Winkelmann Scholarship Endowment	19,692.09	10,000.00	-	-	(796.00)	28,896.09
B.F. Slayton Scholarship Endowment	23,871.61	-	-	-	(639.96)	23,231.65
Robert L. and Ruverna F. Dunning Scholarship Endowment	23,973.04	-	-	-	(642.68)	23,330.36
Sharon A. Lynch Graduate Fellowship Endowment	16,934.90	1,575.00	-	-	(496.22)	18,013.68
Dr. Tracy L. Steele History Scholarship Endowment	33,420.25	-	-	-	(895.95)	32,524.31
Ethel Nicholson Scholarship in Memory of James D. Bozeman, Jr. Endowment	159,274.76	-	-	-	(4,269.93)	155,004.84
Sue Walker Rogers Nursing Scholarship Endowment	95,486.45	-	-	-	(2,559.85)	92,926.60
Jeff Rohde Memorial Scholarship Endowment	71,614.83	25,000.00	-	-	(2,590.10)	94,024.73
Nancy L. and Michael J. Czerwinski Dream With Me Scholarship Endowment	26,981.37	3,000.00	-	-	(803.76)	29,177.61
Emmett Solomon Internship Scholarship Endowment	26,145.28	-	-	-	(700.92)	25,444.36
Gordon Brown Scholarship Endowment	9,896.76	10,000.00	-	-	(533.40)	19,363.36
Kenneth Wren Memorial Scholarship Endowment	76,686.55	-	-	-	(2,055.86)	74,630.70
Dr. Herb and Laura Schumann Ag Education Scholarship Endowment	77,578.76	-	-	-	(2,079.77)	75,498.99
David W. Crews Criminal Justice Scholarship Endowment	23,871.61	-	-	-	(639.96)	23,231.65
	\$ 3,249,538.76	\$ 49,575.00	\$ -	\$ 55,525.73	\$ (289,763.20)	\$ 3,064,876.29

Sam Houston University Foundation
Schedule of Investment Holdings
As of August 31, 2017

Investment	Market Value		Cost Basis	Coupon	Current Yield (At Market Price)	Maturity Date	
Walker CO TX CTF	\$	106,103.00	\$	102,637.00	3.000%	2.830%	August 1, 2022
Alamo Heights TX ISD		25,602.00		22,091.50	2.625%	2.560%	February 1, 2027
Allen TX ISD		174,164.10		164,557.80	3.375%	3.200%	February 15, 2027
Frisco TX ISD		109,761.00		105,719.00	4.250%	3.870%	August 15, 2018
Hutto TX ISD		151,293.00		150,000.00	3.000%	2.970%	August 1, 2030
White Settlement TX ISD		60,763.80		60,000.00	3.125%	3.090%	August 15, 2030
Northwest TX ISD		50,678.00		45,187.50	3.000%	2.960%	February 15, 2031
Sherman TX ISD		50,224.50		46,726.50	3.000%	2.990%	February 15, 2031
Wylie TX ISD		50,486.50		48,070.50	3.125%	3.090%	August 15, 2032
TOTAL	\$	779,075.90	\$	744,989.80			